

Issued in accordance with Principle 12 of the IOSCO Principles for Financial Benchmarks

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CHANGE OF BENCHMARK NAMES AND IDENTIFIERS KAIKO REFERENCE RATES AND KAIKO MULTI-ASSET INDICES

Kaiko Indices SAS, administrator of the Kaiko Reference Rates, Kaiko Benchmark Reference Rates and the Kaiko Multi-Asset Indices, announces that these benchmarks will be renamed under the S&P Kaiko co-brand with effect from 18 December 2026, following the December rebalance.

1. Changes

- **Names and identifiers.** The Kaiko Reference Rates and Kaiko Multi-Asset Indices are renamed under the S&P Kaiko co-brand and are assigned new identifiers.
- **Fixing times.** Benchmarks published on a 4PM UTC or 8PM UTC fixing move to the corresponding local time fixing (4PM London and 4PM New York respectively). Benchmarks already published at a local fixing, and real-time benchmarks, are unaffected.
- **Rebalancing calendar.** Kaiko Reference Rates will rebalance on the second Friday of the rebalancing month, in place of the third Friday. Kaiko Multi-Asset Indices will rebalance on the third Friday, in place of the first business day of the following month. The rebalancing months are unchanged: March, June, September and December.
- **Benchmark administration.** S&P Dow Jones Indices will assume the role of benchmark administrator for the co-branded suite. Kaiko Indices will act as calculation agent, and Kaiko remains the distributor of the data.

2. Methodology

There is no change to the methodology, the universe or composition rules, the calculation, or the input data. Other than the fixing time changes identified above, published values are unaffected.

For the reference rates, the full history carries over to the new identifiers. The co-branded multi-asset indices are established as new benchmarks rather than renamed versions of the existing series; historical values are not carried forward, and the history of the existing indices remains available on request.

3. Transition

The current identifiers will remain available until 31 March 2027, after which they will be withdrawn. Licensed users have been notified individually and have received a schedule of the benchmarks they are licensed to, with the current and new name and identifier for each.

The full list of benchmarks, with current and new identifiers, is available upon request. Updated rulebooks and benchmark transparency statements will be published in the [Resource section](#) of this website.

4. Important information

This notice constitutes a formal notification to benchmark users under the Kaiko Indices rulebooks and benchmark transparency statements. All benchmark users should carefully consider the implications of this announcement and take appropriate action. This notice may be updated or amended as circumstances require.



Questions

Both Kaiko and S&P support will be available to you after the transition. In the meantime, our product team is on hand for any questions about the changes above or on the attached schedule, please reply to this message or contact indices@kaiko.com.

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