Issued in accordance with Principle 12 of the IOSCO Principles for Financial Benchmarks
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APPLICATION OF MULTIPLIER TO KAIKO REFERENCE RATE FOLLOWING BINANCE ANTHROPICUSDT CONTRACT REBASE

Kaiko Indices SAS, administrator of the Kaiko Reference Rates, announces that a multiplier will be applied to the Kaiko ANTHROPIC Reference Rate (USDT, Ticker: *KK_RFR_ANTHROPICUSDT*) with effect from 17 November 2026, following Binance's rebase of the *ANTHROPICUSDT* Pre-IPO perpetual contract.

1. Background

On 15 November 2026, Binance announced that it will adjust the contract size of its ANTHROPIC USDT U-based Pre-IPO perpetual contract on 17 November 2026, between 08:30 and 11:00 UTC. The adjustment reflects a revision to the estimated share count from 1,000,000,000 shares to 13,116,075,288 shares, based on Anthropic's S-1/A-2 filing dated 10 November 2026. The contract will also be renamed from *ANTHROPICUSDT* to *ANTUSDT*. The adjustment factor is 13.116.

2. Changes

- **Multiplier application.** To maintain price continuity for the published reference rate, Kaiko will apply **a multiplier of 13.116** to the KK_RFR_ANTHROPICUSDT rate so that the published value remains at the same level as before the rebase.

- **Effective date.** The multiplier will take effect on 17 November 2026.

- **Ticker change.** Ticker will remain unchanged.

3. Methodology

There is no change to the methodology, the calculation logic, or the input data sources. The multiplier is applied solely to maintain continuity of the published rate following the exchange-level contract rebase. Published values before and after the multiplier application are directly comparable**.**

4. Important information

This notice constitutes a formal notification to benchmark users under the Kaiko Indices rulebooks and benchmark transparency statements. All indices@kaiko.com benchmark users should carefully consider the implications of this announcement and take appropriate action. This notice may be updated or amended as circumstances require.

Questions

Our product team is on hand for any questions about the changes above, please contact indices@kaiko.com.

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